DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

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Daimler Truck's million-mile tested all-electric Freightliner eCascadia enters series production in North America



Stuttgart / Portland – After well over one million-miles (1.6 million kilometers) of testing in daily customer operations, Daimler Truck and its U.S. Freightliner brand recently unveiled the all-electric eCascadia that will enter series production in 2022. Built on the best-selling heavy-duty truck platform in North America, the new battery-electric Freightliner eCascadia provides customers with a zero-emission version of the industry-leading Cascadia. Customer deliveries are expected to begin in 2022, bringing Daimler Truck and their U.S. customers one step further towards CO2-neutral transportation.

Since 2018, Freightliner has deployed trucks with customers to run freight in the real world covering a wide breadth of applications including local delivery, food distribution, and parcel delivery. Comprised of over 40 battery electric Freightliner eCascadias and eM2s, the Freightliner Electric Innovation and Customer Experience (CX) Fleets have transformed the

testing process by putting trucks into the hands of almost 50 customers, including leading U.S. fleets such as Penske Truck Leasing, NFI, Knight-Swift, Schneider, Ryder, J.B. Hunt and others.

Along with extensive development and rigorous testing through several prototypes, this resulted in a powerful and efficient battery electric truck with multiple battery and drive axle options, providing a typical range of 230 miles or 370 km (depending on vehicle configurations). The eCascadia is ideally suited for short-haul routes that allow for depot-based charging, examples of which include last mile logistics, local and regional distribution, and warehouse-to-warehouse applications.

Within the context of its global platform strategy, Daimler Truck is deploying a globally uniform basic architecture for all-electric trucks: the ePowertrain. After the introduction of the Mercedes-Benz eActros last year and the Mercedes-Benz eEconic later this year, the Freightliner eCascadia is the next product to feature the in-house developed ePowertrain in connection with Daimler Truck North America's Detroit brand.

The eCascadia is driven by an eAxle integrated with an electric motor, transmission and specialized electronics within a compact unit. It is available with a dual motor (470 hp) or a single motor (320 hp). Customers can chose between three battery options for a range of sizes and average, zero-to-full charging times starting with 194 kWh (one and a half to three hours), 291 kWh (two to four hours), and 438 kWh (two to six hours).

Electric trucks are just one part of the overall electric ecosystem. Among other considerations, fleet operators looking to integrate electric trucks into their operations need capable chargers to reliably and efficiently provide power. Detroit eConsulting is a customer-focused solution with the goal of making electrification for fleets approachable. Dedicated consulting teams assist with the planning for customers' needed infrastructure, and offer a comprehensive line of Detroit eFill Chargers for a seamless and efficient charging solution.

Key Facts:

- 320-470 hp (Horsepower)
- Typical range of 230 miles or 370 km (depending on vehicle configurations)
- Multiple battery options and maximum capacity of almost 440 kWh
- Recharge of 80 percent in approximately 90 minutes
- Up to 82,000 lbs (37t) max GCW (Gross Combination Weight)

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials, disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading "Risk and Opportunity Report" in this Annual Report. If any of these risks and uncertainties materializes or if the assumptions underly

Daimler Truck Share

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Further information on Daimler Truck Group (DTG) is available at:

www.daimlertruck.com/investors

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Upcoming Investor Events:

An overview of upcoming events, roadshows or DTG's attendance at investor conferences can be found here: Roadshows & Conferences