
DAIMLER TRUCK

Factbook for Q2 2024

August 01, 2024

DAIMLER TRUCK

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Disclaimer: Due to rounding, individual figures may not add up precisely to the totals shown and percentages presented may not accurately reflect the absolute values to which they relate.

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Stock Market Information

1. Stock Market Information							
	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			FY
In €m	2023	2023	2024	2024	2023	Change	2023
Earnings per share (in €)							
basic	1.13	1.48	1.00	0.93	1.11	-17%	4.62
diluted	1.13	1.48	1.00	0.93	1.11	-17%	4.62
Average number of shares outstanding (adjusted for treasury shares, in millions)							
basic	820	806	804	802	823	-3%	818
diluted	820	806	804	802	823	-3%	818
Number of shares outstanding (at period end, in millions)							
	817	805	804	799	823	-3%	805
Xetra closing price (at period end, in €)							
	34.21	34.02	46.96	37.17	33.00	13%	34.02
Market capitalization, Frankfurt Stock Exchange (based on number of shares outstanding, at period end, in billions of €)							
	27.95	27.40	37.76	29.69	27.16	9%	27.40

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Key Figures and Ratios

1. Key Figures and Ratios Group

In €m	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Revenue	13,860	14,950	13,263	13,325	13,880	-4%	26,587	27,080	-2%	55,890
EBIT	1,219	1,465	1,131	1,076	1,378	-22%	2,207	2,499	-12%	5,183
Net profit (loss)	957	1,216	847	789	1,004	-21%	1,636	1,799	-9%	3,971
t/o Attributable to the shareholders of Daimler Truck Holding AG	925	1,195	800	742	917	-19%	1,543	1,654	-7%	3,775
Investments PP&E	193	509	187	245	169	45%	432	324	33%	1,026
Depreciation and amortization/impairments*	276	293	280	280	282	-1%	560	563	-1%	1,133
t/o Amortization on capitalized development costs	20	20	19	19	27	-29%	39	54	-28%	94
Research and development expenditure	492	577	509	531	457	16%	1,040	896	16%	1,965
t/o Research and non-capitalized development costs	439	481	395	403	431	-7%	798	837	-5%	1,757
t/o Capitalized development costs	53	96	114	129	25	415%	244	59	310%	209
Capitalization ratio in (%)	10.7	16.7	22.4	24.3	5.5	-	23.4	6.6	-	10.6
Research and development costs (EBIT view)	-460	-500	-415	-422	-459	-8%	-837	-890	-6%	-1,850
t/o Research and non-capitalized development costs	-439	-481	-395	-403	-431	-7%	-798	-837	-5%	-1,757
t/o Amortization on capitalized development costs	-20	-20	-19	-19	-27	-29%	-39	-54	-28%	-94

	3rd Quarter	4th Quarter	1st Quarter	End of		
	2023	2023	2024	Q2 2024	Q4 2023	Change
Active workforce Group**	104,594	104,416	104,213	104,124	104,416	-0%
Trucks North America	28,706	28,833	28,852	28,610	28,833	-1%
Mercedes-Benz	38,973	38,470	38,857	38,670	38,470	1%
Trucks Asia	16,819	16,823	16,557	16,695	16,823	-1%
Daimler Buses	15,363	15,480	15,540	15,602	15,480	1%
Financial Services	1,818	1,818	1,829	1,813	1,818	-0%

* Depreciation and amortization including amortization on capitalized development costs and right-of-use assets, excluding depreciation on leased assets.

** Including items that cannot be allocated to any segment. Active workforce as a fulltime-equivalent. Figure at end of period.

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Key Figures and Ratios

2. Key Figures and Ratios Industrial Business

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Unit sales	128,861	140,132	108,911	112,195	131,888	-15%	221,106	257,060	-14%	526,053
Revenue	13,173	14,208	12,481	12,496	13,248	-6%	24,977	25,836	-3%	53,216
Adj. EBIT	1,295	1,509	1,159	1,156	1,363	-15%	2,315	2,474	-6%	5,278
Adj. ROS (%)	9.8	10.6	9.3	9.3	10.3	-	9.3	9.6	-	9.9
Adj. CFBIT	1,484	1,586	1,500	375	1,030	-64%	1,875	1,395	34%	4,464
Adj. cash conversion rate (CCR) *	1.1	1.1	1.3	0.3	0.8	-	0.8	0.6	-	0.8
Adj. free cash flow	1,194	1,258	1,292	-184	496	-	1,108	851	30%	3,303

*Adj. CCR equals adj. CFBIT divided by adj. EBIT.

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Key Figures and Ratios

3. Key Segment Data

In €m	3rd Quarter 2023	4th Quarter 2023	1st Quarter 2024	2nd Quarter			January - June			FY 2023
				2024	2023	Change	2024	2023	Change	
Trucks North America										
Unit sales	47,249	48,256	46,220	48,230	50,618	-5%	94,450	99,509	-5%	195,014
Revenue	5,722	5,992	5,808	6,015	5,971	1%	11,823	11,778	0%	23,492
Adj. EBIT	711	718	724	875	783	12%	1,599	1,458	10%	2,887
Adj. ROS (%)	12.4	12.0	12.5	14.5	13.1	-	13.5	12.4	-	12.3
Mercedes-Benz										
Unit sales	40,077	44,706	31,885	30,604	39,236	-22%	62,489	73,728	-15%	158,511
Revenue	5,430	5,665	4,826	4,582	5,553	-17%	9,408	10,543	-11%	21,638
Adj. EBIT	535	679	421	299	544	-45%	720	984	-27%	2,199
Adj. ROS (%)	9.9	12.0	8.7	6.5	9.8	-	7.7	9.3	-	10.2
Trucks Asia*										
Unit sales	38,052	42,812	28,457	28,342	40,097	-29%	56,799	80,307	-29%	161,171
Revenue	1,659	1,954	1,506	1,408	1,687	-16%	2,914	3,447	-15%	7,060
Adj. EBIT	45	114	49	-82	90	-	-32	171	-	330
Adj. ROS (%)	2.7	5.9	3.3	-5.8	5.4	-	-1.1	5.0	-	4.7
Daimler Buses										
Unit sales	6,789	7,628	5,604	6,648	6,181	8%	12,252	11,751	4%	26,168
Revenue	1,189	1,449	1,176	1,266	978	29%	2,442	1,928	27%	4,566
Adj. EBIT	70	101	59	115	33	250%	174	42	313%	214
Adj. ROS (%)	5.9	7.0	5.0	9.1	3.4	-	7.1	2.2	-	4.7
Financial Services										
Revenue	688	742	781	829	632	31%	1,610	1,244	29%	2,674
Adj. EBIT	45	50	51	12	65	-81%	63	116	-46%	211
Book equity value	2,364	2,462	2,526	2,759	2,303	20%	2,759	2,303	20%	2,462
Adj. ROE (%)	7.7	8.3	8.2	1.8	11.4	-	4.9	10.3	-	9.1
Reconciliation unit sales	-3,306	-3,270	-3,255	-1,629	-4,244	-62%	-4,884	-8,235	-41%	-14,811
Reconciliation revenue	-828	-853	-835	-776	-941	-18%	-1,611	-1,860	-13%	-3,541
Daimler Truck Group revenue	13,860	14,950	13,263	13,325	13,880	-4%	26,587	27,080	-2%	55,890
Reconciliation adj. EBIT	-66	-103	-94	-52	-87	-41%	-146	-182	-20%	-351
Adj. Daimler Truck Group EBIT	1,340	1,559	1,210	1,168	1,428	-18%	2,378	2,590	-8%	5,489

*The segment result was significantly impacted by a special item of minus €120 million from the full impairment of the equity-investment carrying amount of Beijing Foton Daimler Automotive Co., Ltd. (BFDA) in the second quarter of 2024.

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Share of Market

1. Market Shares (company internal analysis)

In %	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Trucks North America										
North America* Class 8	38.6%	36.9%	43.2%	39.2%	39.7%	-0.5%-pts.	40.7%	41.0%	-0.3%-pts.	39.1%
North America* Class 6-7	35.1%	29.6%	35.9%	36.4%	36.2%	0.2%-pts.	36.2%	38.5%	-2.3%-pts.	34.8%
North America* Class 6-8	37.5%	34.8%	40.9%	38.3%	38.7%	-0.3%-pts.	39.3%	40.3%	-0.9%-pts.	37.8%
Mercedes-Benz										
EU30** HDT	19.3%	19.3%	20.0%	17.7%	19.0%	-1.3%-pts.	18.6%	18.5%	0.1%-pts.	19.0%
EU30** MDT	25.2%	23.8%	26.5%	25.9%	25.4%	0.5%-pts.	26.1%	26.4%	-0.2%-pts.	25.3%
EU30** HDT/MDT	20.0%	19.8%	20.7%	18.7%	19.6%	-1.0%-pts.	19.5%	19.3%	0.1%-pts.	19.6%

* USA, Canada and Mexico.

** European Union, United Kingdom, Switzerland and Norway.

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Financial Statements of the Daimler Truck Group

1. Condensed Statement of Income of Daimler Truck Group

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Revenue	13,860	14,950	13,263	13,325	13,880	-4%	26,587	27,080	-2%	55,890
Cost of sales	-10,887	-11,872	-10,389	-10,472	-10,784	-3%	-20,860	-21,209	-2%	-43,968
Gross profit	2,973	3,079	2,874	2,853	3,096	-8%	5,727	5,870	-2%	11,922
Selling expenses	-730	-750	-716	-688	-729	-6%	-1,404	-1,410	-0%	-2,890
General administrative expenses	-658	-507	-660	-600	-652	-8%	-1,260	-1,248	1%	-2,413
Research and non-capitalized development costs	-439	-481	-395	-403	-431	-7%	-798	-837	-5%	-1,757
Other operating income	148	208	150	140	152	-8%	290	309	-6%	664
Other operating expense	-24	-22	-67	-62	-6	865%	-129	-55	133%	-101
Result from equity-method investments, net	-33	-29	-51	-174	-29	504%	-225	-48	373%	-109
Other financial income/expense, net	-17	-32	-3	9	-22	-	6	-83	-	-132
Earnings before interest and taxes (EBIT)	1,219	1,465	1,131	1,076	1,378	-22%	2,207	2,499	-12%	5,183
Interest income	109	117	104	96	79	22%	200	158	26%	384
Interest expense	-82	-53	-48	-39	-76	49%	-86	-106	18%	-241
Profit before income taxes	1,247	1,529	1,188	1,133	1,381	-18%	2,320	2,551	-9%	5,327
Income taxes	-290	-313	-341	-344	-377	-9%	-684	-753	-9%	-1,355
Net profit/ loss	957	1,216	847	789	1,004	-21%	1,636	1,799	-9%	3,971
<i>t/o profit attributable to non-controlling interests</i>	<i>31</i>	<i>21</i>	<i>47</i>	<i>47</i>	<i>87</i>	<i>-46%</i>	<i>93</i>	<i>144</i>	<i>-35%</i>	<i>196</i>
<i>t/o attributable to the shareholders of Daimler Truck Holding AG</i>	<i>925</i>	<i>1,195</i>	<i>800</i>	<i>742</i>	<i>917</i>	<i>-19%</i>	<i>1,543</i>	<i>1,654</i>	<i>-7%</i>	<i>3,775</i>

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Financial Statements of the Daimler Truck Group

2. Condensed Statement of Financial Position of Daimler Truck Group

In €m	End of 3rd Quarter 2023	End of 4th Quarter 2023	End of 1st Quarter 2024	End of 2nd Quarter 2024	End of 2nd Quarter 2023	Change	Q2 2024	Q4 2023	Change
Assets									
Intangible assets	2,823	2,876	2,963	3,062	2,780	10%	3,062	2,876	6%
Property, plant and equipment	7,789	7,979	7,904	7,835	7,768	1%	7,835	7,979	-2%
Equipment on operating leases	4,475	4,530	4,434	4,432	4,407	1%	4,432	4,530	-2%
Receivables from financial services	25,126	26,214	27,669	27,850	23,711	17%	27,850	26,214	6%
Equity-method investments	1,040	1,051	1,054	873	1,058	-17%	873	1,051	-17%
Inventories	10,544	9,155	9,975	10,274	10,047	2%	10,274	9,155	12%
Trade receivables	4,761	5,262	4,463	4,374	4,562	-4%	4,374	5,262	-17%
Cash and cash equivalents	9,982	7,067	7,859	7,834	7,906	-1%	7,834	7,067	11%
Marketable debt securities and similar investments	1,905	1,808	2,125	1,821	1,621	12%	1,821	1,808	1%
t/o current	1,862	1,751	2,029	1,739	1,598	9%	1,739	1,751	-1%
t/o non-current	43	57	95	82	23	252%	82	57	45%
Other financial assets	1,560	1,501	1,510	1,585	1,494	6%	1,585	1,501	6%
Other assets	3,442	3,769	3,680	3,751	3,283	14%	3,751	3,769	0%
Total assets	73,446	71,212	73,635	73,692	68,637	7%	73,692	71,212	3%
Equity and liabilities									
Equity	21,967	22,224	23,092	21,983	21,070	4%	21,983	22,224	-1%
Provisions	6,257	6,515	6,321	5,939	6,101	-3%	5,939	6,515	-9%
Financing liabilities	27,769	25,727	27,097	29,261	24,809	18%	29,261	25,727	14%
t/o current	8,683	8,602	9,923	10,700	8,602	24%	10,700	8,602	24%
t/o non-current	19,085	17,125	17,174	18,560	16,208	15%	18,560	17,125	8%
Trade payables	5,945	5,059	5,353	5,279	5,393	-2%	5,279	5,059	4%
Other financial liabilities	4,986	4,684	4,702	4,548	4,727	-4%	4,548	4,684	-3%
Contract and refund liabilities	4,119	4,275	4,412	4,313	4,066	6%	4,313	4,275	1%
Other liabilities	2,402	2,728	2,657	2,370	2,469	-4%	2,370	2,728	-13%
Total equity and liabilities	73,446	71,212	73,635	73,692	68,637	7%	73,692	71,212	3%

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Financial Statements of the Daimler Truck Group

3. Condensed Statement of Cash Flows of Daimler Truck Group

In €m	End of 3rd Quarter	End of 4th Quarter	End of 1st Quarter	End of 2nd Quarter		Change
	2023	2023	2024	2024	2023	
Cash and cash equivalents at beginning of period	5,944	5,944	7,067	7,067	5,944	19%
Profit before income taxes	3,798	5,327	1,188	2,320	2,551	-9%
Depreciation and amortization/impairments	839	1,133	280	560	563	-1%
Oth. non-cash expense/inc. & gains/losses on disposals of assets	130	87	102	286	87	229%
Change in operating assets and liabilities						
Inventories	-1,800	-550	-815	-1,175	-1,390	-15%
Trade receivables	-113	-660	784	814	58	-
Trade payables	708	-112	293	250	192	30%
Receivables from Financial Services	-2,398	-4,097	-1,199	-1,667	-1,307	28%
Vehicles on operating leases	-92	-160	67	72	-35	-
Other operating assets and liabilities	360	816	-102	-873	154	-
Dividends received from equity-method investments	8	16	-	9	7	23%
Income taxes paid	-998	-1,415	-267	-868	-585	48%
Cash used for/provided by operating activities	442	386	330	-272	295	-
Additions to property, plant and equipment	-517	-1,026	-187	-432	-324	33%
Additions to intangible assets	-158	-280	-128	-268	-105	155%
Investments in and proceeds from disposals of shareholdings	-157	-206	-52	-62	-145	57%
Acquisitions and sales of marketable debt securities and similar investments	-734	-618	-201	85	-453	-
Other	25	47	-44	-43	27	-
Cash used for/provided by investing activities	-1,541	-2,082	-613	-720	-1,000	-28%
Change in financing liabilities	6,454	4,654	1,171	3,606	3,920	-8%
Dividends paid	-1,160	-1,167	-116	-1,655	-1,156	43%
Acquisition of treasury shares	-196	-557	-37	-241	-	-
Transactions with the Mercedes-Benz Group until the spin-off	-	-	-	-	-	-
Internal equity and financing transactions	0	0	0	0	0	49%
Cash used for/provided by financing activities	5,098	2,931	1,017	1,710	2,765	-38%
Effect of foreign exchange rate changes on cash & cash equivalents	38	-113	59	51	-97	-
Cash and cash equivalents at end of period	9,982	7,067	7,859	7,834	7,906	-1%

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Industrial Business

1. Summary Income Statement of the Industrial Business

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Production	127,836	129,636	121,271	111,585	132,646	-16%	232,856	268,682	-13%	526,154
Incoming orders (units)	99,070	107,969	105,807	92,569	96,936	-5%	198,376	219,871	-10%	426,910
Zero-Emission-Vehicles (ZEV)	1,805	1,000	1,146	2,031	1,077	89%	3,177	1,793	77%	4,598
Unit sales	128,861	140,132	108,911	112,195	131,888	-15%	221,106	257,060	-14%	526,053
Zero-Emission-Vehicles (ZEV)	491	2,282	813	648	383	69%	1,461	670	118%	3,443
Revenue	13,173	14,208	12,481	12,496	13,248	-6%	24,977	25,836	-3%	53,216
Cost of sales	-10,337	-11,240	-9,749	-9,737	-10,291	-5%	-19,485	-20,246	-4%	-41,824
Gross profit	2,835	2,968	2,733	2,759	2,957	-7%	5,492	5,589	-2%	11,392
Selling expenses	-698	-718	-684	-649	-695	-7%	-1,333	-1,344	-1%	-2,760
General administrative expenses	-599	-461	-604	-550	-596	-8%	-1,154	-1,136	2%	-2,195
Research and non-capitalized development costs	-439	-481	-395	-403	-431	-7%	-798	-837	-5%	-1,757
Other operating income	127	194	137	127	135	-5%	264	280	-6%	602
Other operating expense	-6	-17	-53	-54	7	-	-106	-22	372%	-45
Result from equity-method investments, net	-33	-29	-51	-174	-29	505%	-225	-48	374%	-109
Other financial income/expense, net	-17	-32	-3	10	-22	-	7	-84	-	-131
EBIT	1,173	1,424	1,081	1,065	1,323	-19%	2,146	2,400	-11%	4,997
ROS (%)	8.9	10.0	8.7	8.5	10.0	-	8.6	9.3	-	9.4
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	24	-1	1	2	-6	-	2	-6	-	16
M&A transactions	98	87	78	89	46	94%	167	79	111%	264
Adj. EBIT	1,295	1,509	1,159	1,156	1,363	-15%	2,315	2,474	-6%	5,278
Adj. ROS (%)	9.8	10.6	9.3	9.3	10.3	-	9.3	9.6	-	9.9

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Industrial Business

2. Summary Cash Flow Statement of the Industrial Business

In €m	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
EBIT of Industrial Business	1,173	1,424	1,081	1,065	1,323	-19%	2,146	2,400	-11%	4,997
Change in working capital	23	-72	258	-229	-282	19%	29	-1,351	-	-1,400
Net financial investments	-15	-49	-52	-10	-47	78%	-62	-125	-50%	-189
Net investments in property, plant and equipment and intang. assets	-283	-671	-281	-392	-233	-68%	-673	-526	28%	-1,480
Depreciation and amortization/impairments	272	289	276	275	277	-1%	550	554	-1%	1,115
Other	208	581	139	-434	-122	-256%	-295	140	-	929
CFBIT of Industrial Business	1,378	1,500	1,421	274	916	-70%	1,696	1,094	55%	3,972
Income taxes paid / refunded	-397	-391	-235	-612	-538	14%	-847	-625	35%	-1,413
Interest paid / received	137	39	111	45	-18	-	156	113	38%	289
Effects from pensions	-6	39	-88	-7	-7	0%	-95	-54	76%	-21
Other reconciling items	-25	-14	5	14	28	-49%	19	22	-14%	-16
FCF of Industrial Business	1,088	1,173	1,213	-285	382	-	928	549	69%	2,811
CFBIT of Industrial Business	1,378	1,500	1,421	274	916	-70%	1,696	1,094	55%	3,972
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	7	2	3	4	49	-92%	7	167	-96%	177
M&A transactions	98	83	75	97	65	49%	172	134	29%	315
Adj. CFBIT of Industrial Business	1,484	1,586	1,500	375	1,030	-64%	1,875	1,395	34%	4,464
Adj. cash conversion rate (CCR)*	1.1	1.1	1.3	0.3	0.8	-	0.8	0.6	-	0.8
FCF of Industrial Business	1,088	1,173	1,213	-285	382	-175%	928	549	69%	2,811
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	7	2	3	4	49	-92%	7	167	-96%	177
M&A transactions	98	83	75	97	65	49%	172	134	29%	315
Adj. FCF of Industrial Business	1,194	1,258	1,292	-184	496	-	1,108	851	30%	3,303
Net liquidity at the beginning of the period	6,827	7,685	8,322	9,360	7,526	24%	8,322	7,530	11%	7,530
FCF	1,088	1,173	1,213	-285	382	-	928	549	69%	2,811
t/o working capital	23	-72	258	-229	-282	19%	29	-1,351	-	-1,400
Other	-231	-536	-175	-1,913	-1,080	-77%	-2,088	-1,252	-67%	-2,019
t/o dividends Daimler Truck Holding AG	-	-	-	-1,528	-1,070	-43%	-1,528	-1,070	-43%	-1,070
t/o acquisition of treasury shares	-196	-361	-37	-204	-	-	-241	-	-	-557
Net liquidity at the end of the period	7,685	8,322	9,360	7,162	6,827	5%	7,162	6,827	5%	8,322

*Adj. CCR equals adj. CFBIT divided by adj. EBIT.

DAIMLER TRUCK

Industrial Business

3. Return on Capital Employed of the Industrial Business

	End of 3rd Quarter	End of 4th Quarter	End of 1st Quarter	End of 2nd Quarter			End of		
In €m	2023	2023	2024	2024	2023	Change	Q2 2024	Q4 2023	Change
Intangible assets	2,775	2,826	2,910	3,007	2,735	10%	3,007	2,826	6%
Property, plant and equipment	7,720	7,910	7,834	7,769	7,700	1%	7,769	7,910	-2%
Inventories	10,426	9,023	9,846	10,169	9,963	2%	10,169	9,023	13%
Trade receivables	4,503	4,961	4,144	3,928	4,352	-10%	3,928	4,961	-21%
Other assets	6,254	6,223	5,960	5,668	6,297	-10%	5,668	6,223	-9%
Operating assets	31,677	30,944	30,695	30,541	31,046	-2%	30,541	30,944	-1%
Trade payables	5,864	4,964	5,237	5,170	5,307	-3%	5,170	4,964	4%
Other liabilities	14,502	14,860	14,715	13,995	14,246	-2%	13,995	14,860	-6%
Operating liabilities	20,367	19,824	19,952	19,165	19,553	-2%	19,165	19,824	-3%
Operating net assets	11,311	11,121	10,743	11,376	11,492	-1%	11,376	11,121	2%
Average operating net assets	11,191	11,198	10,932	10,996	11,087	-1%	10,996	11,198	-2%
Return on capital employed of the Industrial Business (%)*	42.6	44.6	39.5	39.0	43.3	-	39.0	44.6	-

* Ratio of annualized EBIT to average operating net assets based on quarters.

DAIMLER TRUCK

Industrial Business

4. Condensed Statement of Financial Position of the Industrial Business

In €m	End of 3rd Quarter 2023	End of 4th Quarter 2023	End of 1st Quarter 2024	End of 2nd Quarter 2024	End of 2nd Quarter 2023	Change	End of Q2 2024	End of Q4 2023	Change
Assets									
Intangible assets	2,775	2,826	2,910	3,007	2,735	10%	3,007	2,826	6%
Property, plant and equipment	7,720	7,910	7,834	7,769	7,700	1%	7,769	7,910	-2%
Equipment on operating leases	3,603	3,645	3,543	3,495	3,546	-1%	3,495	3,645	-4%
Receivables from financial services	-	-	-	-	-	-	-	-	-
Equity-method investments	1,040	1,051	1,053	872	1,058	-18%	872	1,051	-17%
Inventories	10,426	9,023	9,846	10,169	9,963	2%	10,169	9,023	13%
Trade receivables	4,503	4,961	4,144	3,928	4,352	-10%	3,928	4,961	-21%
Cash and cash equivalents	9,740	6,722	7,548	7,523	7,660	-2%	7,523	6,722	12%
Marketable debt securities and similar investments	1,863	1,764	2,080	1,779	1,598	11%	1,779	1,764	1%
t/o current	1,862	1,751	2,029	1,739	1,598	9%	1,739	1,751	-1%
t/o non-current	0	13	51	40	0	-	40	13	206%
Other financial assets	778	607	643	561	837	-33%	561	607	-8%
Other assets	2,725	2,887	2,744	2,741	2,646	4%	2,741	2,887	-5%
Total assets	45,172	41,397	42,345	41,844	42,095	-1%	41,844	41,397	1%
Equity and liabilities									
Equity	19,603	19,761	20,566	19,224	18,767	2%	19,224	19,761	-3%
Provisions	6,115	6,361	6,174	5,814	5,970	-3%	5,814	6,361	-9%
Financing liabilities	3,280	-204	-163	1,707	1,859	-8%	1,707	-204	-
t/o current	-4,012	-6,311	-5,382	-4,615	-3,540	-30%	-4,615	-6,311	27%
t/o non-current	7,292	6,107	5,219	6,323	5,399	17%	6,323	6,107	4%
Trade payables	5,864	4,964	5,237	5,170	5,307	-3%	5,170	4,964	4%
Other financial liabilities	4,158	3,900	3,889	3,715	4,041	-8%	3,715	3,900	-5%
Contract and refund liabilities	4,119	4,275	4,411	4,313	4,066	6%	4,313	4,275	1%
Other liabilities	2,032	2,339	2,231	1,902	2,084	-9%	1,902	2,339	-19%
Total equity and liabilities	45,172	41,397	42,345	41,844	42,095	-1%	41,844	41,397	1%

DAIMLER TRUCK

Industrial Business

5. Condensed Statement of Cash Flows of the Industrial Business

In €m	End of 3rd Quarter	End of 4th Quarter	End of 1st Quarter	End of 2nd Quarter		Change
	2023	2023	2024	2024	2023	
Cash and cash equivalents at beginning of period	5,597	5,597	6,722	6,722	5,597	20%
Profit before income taxes	3,655	5,143	1,138	2,260	2,454	-8%
Depreciation and amortization/impairments	826	1,115	276	550	554	-1%
Oth. non-cash expense/inc. & gains/losses on disposals of assets	100	65	86	258	72	260%
Change in operating assets and liabilities						
Inventories	-1,717	-455	-817	-1,201	-1,342	11%
Trade receivables	-287	-787	804	994	-164	-
Trade payables	676	-158	271	236	155	52%
Receivables from financial services	25	-2	12	23	23	2%
Vehicles on operating leases	206	334	195	361	145	148%
Other operating assets and liabilities	118	591	-209	-1,023	-57	-
Dividends received from equity-method investments	8	16	-	9	7	23%
Income taxes paid	-1,022	-1,413	-235	-847	-625	-35%
Cash flows from operating activities	2,589	4,449	1,521	1,621	1,223	33%
Additions to property, plant and equipment	-508	-1,010	-186	-427	-320	-34%
Additions to intangible assets	-148	-268	-124	-259	-98	-164%
Investments in and proceeds from disposals of shareholdings	-145	-194	-52	-62	-130	52%
Acquisitions and sales of market. debt securities and similar investm.	-735	-618	-200	88	-474	-
Other	18	50	-44	-44	13	-
Cash flows from investing activities	-1,518	-2,040	-606	-705	-1,009	30%
Change in financing liabilities	4,471	2,598	1,329	3,412	2,461	39%
Dividends paid	-1,160	-1,167	-116	-1,655	-1,156	-43%
Acquisition of treasury shares	-196	-557	-37	-241	-	-
Internal equity and financing transactions	-81	-2,051	-1,322	-1,685	639	-
Cash flows from financing activities	3,034	-1,176	-146	-169	1,944	-
Effect of foreign exchange rate changes on cash & cash equivalents	38	-109	58	54	-96	-
Cash and cash equivalents at end of period	9,740	6,722	7,548	7,523	7,660	-2%

DAIMLER TRUCK

Trucks North America

1. Key Figures and Ratios

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Production	46,812	45,508	47,784	50,049	48,215	4%	97,833	99,203	-1%	191,523
Incoming orders (units)	35,269	57,545	44,530	29,429	32,994	-11%	73,959	67,062	10%	159,876
Unit sales	47,249	48,256	46,220	48,230	50,618	-5%	94,450	99,509	-5%	195,014
North America*	46,739	47,850	45,928	47,900	50,126	-4%	93,828	98,647	-5%	193,236
USA	39,530	39,055	39,263	39,596	42,709	-7%	78,859	84,364	-7%	162,949
Investments PP&E	38	151	28	63	29	117%	91	47	95%	235
Research and development costs	172	174	159	187	159	18%	346	317	9%	663
t/o capitalized development costs	10	14	19	17	-	-	36	-	-	24
Capitalization ratio (%)	5.8	8.0	12.0	9.0	-	-	10.4	-	-	3.6
Revenue	5,722	5,992	5,808	6,015	5,971	1%	11,823	11,778	0%	23,492
Cost of sales	-4,590	-4,874	-4,692	-4,713	-4,760	-1%	-9,405	-9,458	-1%	-18,922
Gross profit	1,132	1,118	1,116	1,302	1,211	8%	2,418	2,320	4%	4,570
Selling expenses	-97	-119	-91	-107	-113	-6%	-198	-205	-3%	-420
General administrative expenses	-192	-154	-197	-179	-194	-8%	-377	-404	-7%	-750
Research and non-capitalized development costs	-162	-160	-140	-170	-159	7%	-310	-317	-2%	-639
Others	30	33	37	28	39	-28%	65	63	3%	126
EBIT	711	718	724	874	783	12%	1,598	1,458	10%	2,887
ROS (%)	12.4	12.0	12.5	14.5	13.1	-	13.5	12.4	-	12.3
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	-	-	-	-	-	-	-	-	-	-
M&A transactions	-	-	-	1	-	-	1	-	-	-
Adj. EBIT	711	718	724	875	783	12%	1,599	1,458	10%	2,887
Adj. ROS (%)	12.4	12.0	12.5	14.5	13.1	-	13.5	12.4	-	12.3

* USA, Canada and Mexico.

DAIMLER TRUCK

Mercedes-Benz

1. Key Figures and Ratios

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Production	37,679	37,659	33,752	26,341	37,792	-30%	60,093	75,422	-20%	150,760
Incoming orders (units)	32,341	20,818	27,271	26,786	30,857	-13%	54,057	63,724	-15%	116,883
Unit sales	40,077	44,706	31,885	30,604	39,236	-22%	62,489	73,728	-15%	158,511
EU30*	24,198	26,432	18,288	13,432	22,537	-40%	31,720	43,371	-27%	94,001
Germany	10,132	9,312	7,199	4,576	8,865	-48%	11,775	16,706	-30%	36,150
Latin America**	6,767	8,424	6,285	8,959	6,477	38%	15,244	10,357	47%	25,548
Brazil	4,765	6,256	5,102	6,846	4,373	57%	11,948	6,466	85%	17,487
Investments PP&E	106	224	124	141	101	40%	266	203	31%	533
Research and development costs	203	267	217	209	168	25%	426	331	29%	801
t/o capitalized development costs	22	34	59	59	21	180%	118	42	181%	98
Capitalization ratio (%)	10.8	12.9	27.2	28.1	12.5	-	27.8	12.7	-	12.3
Revenue	5,430	5,665	4,826	4,582	5,553	-17%	9,408	10,543	-11%	21,638
Cost of sales	-4,205	-4,340	-3,711	-3,604	-4,285	-16%	-7,315	-8,206	-11%	-16,750
Gross profit	1,226	1,325	1,115	978	1,268	-23%	2,093	2,337	-10%	4,888
Selling expenses	-423	-406	-417	-379	-391	-3%	-795	-761	5%	-1,590
General administrative expenses	-292	-265	-263	-290	-293	-1%	-553	-488	13%	-1,045
Research and non-capitalized development costs	-181	-233	-158	-151	-147	3%	-309	-289	7%	-702
Others	121	217	105	87	87	0%	191	148	29%	487
EBIT	452	638	382	245	524	-53%	627	948	-34%	2,038
ROS (%)	8.3	11.3	7.9	5.4	9.4	-	6.7	9.0	-	9.4
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	24	-1	1	2	-6	-	2	-6	-	16
M&A transactions	60	42	38	52	26	101%	91	42	114%	144
Adj. EBIT	535	679	421	299	544	-45%	720	984	-27%	2,199
Adj. ROS (%)	9.9	12.0	8.7	6.5	9.8	-	7.7	9.3	-	10.2

* European Union, United Kingdom, Switzerland and Norway.

** Excluding Mexico.

DAIMLER TRUCK

Trucks Asia*

1. Key Figures and Ratios

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Production	36,481	38,622	33,477	28,279	40,232	-30%	61,756	81,897	-25%	157,000
Incoming orders (units)	27,039	23,833	26,886	33,046	31,766	4%	59,932	83,085	-28%	133,957
Unit sales	38,052	42,812	28,457	28,342	40,097	-29%	56,799	80,307	-29%	161,171
Asia	29,558	33,208	21,543	23,240	31,389	-26%	44,783	62,969	-29%	125,735
Japan	9,456	11,309	8,039	8,295	9,072	-9%	16,334	18,256	-11%	39,021
Indonesia	8,080	6,911	3,065	5,803	10,785	-46%	8,868	20,320	-56%	35,311
India	6,208	6,524	6,676	5,036	5,384	-6%	11,712	12,703	-8%	25,435
Unit sales BFDA	17,451	16,419	17,518	13,230	16,633	-20%	30,748	36,208	-15%	70,078
Investments PP&E	24	69	20	20	18	9%	40	35	14%	128
Research and development costs	36	52	35	36	42	-14%	71	91	-22%	179
t/o capitalized development costs	4	1	2	1	2	-26%	3	14	-80%	19
Capitalization ratio (%)	10.8	2.2	4.3	3.6	4.2	-	4.0	15.3	-	10.6
Revenue	1,659	1,954	1,506	1,408	1,687	-16%	2,914	3,447	-15%	7,060
Cost of sales	-1,375	-1,588	-1,213	-1,137	-1,338	-15%	-2,350	-2,769	-15%	-5,732
Gross profit	284	367	292	272	349	-22%	564	678	-17%	1,329
Selling expenses	-141	-165	-133	-134	-157	-14%	-267	-309	-13%	-615
General administrative expenses	-75	-59	-85	-68	-78	-13%	-153	-157	-3%	-292
Research and non-capitalized development costs	-32	-51	-33	-35	-40	-13%	-68	-77	-11%	-160
Others	10	23	9	-117	17	-	-108	36	-	69
t/o Equity-method investment BFDA	-21	-12	-21	-147	-18	719%	-168	-32	417%	-66
EBIT	45	114	49	-83	90	-	-33	171	-	330
ROS (%)	2.7	5.9	3.3	-5.9	5.4	-	-1.1	5.0	-	4.7
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	-	-	-	-	-	-	-	-	-	-
M&A transactions	-	-	0	1	-	-	1	-	-	-
Adj. EBIT	45	114	49	-82	90	-	-32	171	-	330
Adj. ROS (%)	2.7	5.9	3.3	-5.8	5.4	-	-1.1	5.0	-	4.7

*The segment result was significantly impacted by a special item of minus €120 million from the full impairment of the equity-investment carrying amount of Beijing Foton Daimler Automotive Co., Ltd. (BFDA) in the second quarter of 2024.

DAIMLER TRUCK

Daimler Buses

1. Key Figures and Ratios

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
Production	6,864	7,847	6,258	6,916	6,407	8%	13,174	12,160	8%	26,871
Incoming orders (units)	6,980	8,553	8,746	5,144	4,398	17%	13,890	12,400	12%	27,933
Unit sales	6,789	7,628	5,604	6,648	6,181	8%	12,252	11,751	4%	26,168
EU30*	1,958	2,914	1,459	1,817	1,637	11%	3,276	3,104	6%	7,976
Germany	519	950	455	531	476	12%	986	849	16%	2,318
North America	1,010	1,187	1,027	1,006	997	1%	2,033	1,637	24%	3,834
Latin America**	3,210	2,757	2,591	3,191	3,029	5%	5,782	6,095	-5%	12,062
Brazil	2,609	2,173	2,228	2,474	2,298	8%	4,702	4,698	0%	9,480
Asia	144	295	114	82	122	-33%	196	184	7%	623
Investments PP&E	23	62	13	17	18	-4%	30	31	-3%	115
Research development costs	38	51	53	39	47	-17%	91	83	10%	172
t/o capitalized development costs	1	2	0	0	2	-89%	1	3	-81%	6
Capitalization ratio (%)	2.5	4.0	0.7	0.6	5.0	-	0.7	4.0	-	3.7
Revenue	1,189	1,449	1,176	1,266	978	29%	2,442	1,928	27%	4,566
Cost of sales	-976	-1,240	-943	-1,019	-817	25%	-1,962	-1,629	20%	-3,846
Gross profit	213	209	233	247	161	53%	480	299	61%	721
Selling expenses	-67	-64	-69	-69	-68	1%	-138	-132	4%	-263
General administrative expenses	-51	-49	-59	-49	-42	16%	-108	-98	11%	-198
Research and non-capitalized development costs	-37	-49	-52	-39	-44	-13%	-91	-80	13%	-166
Others	12	54	7	25	26	-5%	32	54	-41%	120
EBIT	70	101	59	115	33	250%	174	42	312%	214
ROS (%)	5.9	7.0	5.0	9.1	3.4	-	7.1	2.2	-	4.7
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	-	-	-	-	-	-	-	-	-	-
M&A transactions	-	-	-	0	-	-	0	-	-	-
Adj. EBIT	70	101	59	115	33	250%	174	42	313%	214
Adj. ROS (%)	5.9	7.0	5.0	9.1	3.4	-	7.1	2.2	-	4.7

* European Union, United Kingdom, Switzerland and Norway.

** Excluding Mexico.

DAIMLER TRUCK

Financial Services

1. Key Figures and Ratios

	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter			January - June			FY
In €m	2023	2023	2024	2024	2023	Change	2024	2023	Change	2023
New business	3,141	3,219	2,775	2,985	2,507	19%	5,760	4,907	17%	11,267
Penetration rate (in %)	22.9	24.9	21.9	25.2	18.3	-	23.6	17.5	-	20.7
Revenue	688	742	781	829	632	31%	1,610	1,244	29%	2,674
EBIT	46	41	50	10	55	-81%	61	99	-39%	186
ROE (%)	8.0	6.8	8.0	1.6	9.6	-	4.7	8.7	-	8.0
Legal proceedings and related measures	-	-	-	-	-	-	-	-	-	-
Restructuring measures	-	-	-	-	-	-	-	-	-	-
M&A transactions	-2	9	1	2	10	-85%	2	18	-87%	25
Adj. EBIT	45	50	51	12	65	-81%	63	116	-46%	211
Adj. ROE (%)	7.7	8.3	8.2	1.8	11.4	-	4.9	10.3	-	9.1

	3rd Quarter	4th Quarter	1st Quarter	End of			FY
In €m	2023	2023	2024	Q2 2024	Q4 2023	Change	2023
Contract volume (end of period)	27,020	28,277	29,877	30,393	28,277	7%	28,277
Equity (end of period)	2,364	2,462	2,526	2,759	2,462	12%	2,462

DAIMLER TRUCK

Capital Structure

1. Group Liquidity

	End of 3rd Quarter	End of 4th Quarter	End of 1st Quarter	End of 2nd Quarter			End of		
In €m	2023	2023	2024	2024	2023	Change	Q2 2024	Q4 2023	Change
Group liquidity									
Cash and cash equivalents	9,982	7,067	7,859	7,834	7,906	-1 %	7,834	7,067	11 %
Marketable debt securities and similar investments	1,905	1,808	2,125	1,821	1,621	12 %	1,821	1,808	1 %
Group gross liquidity	11,888	8,875	9,983	9,655	9,528	1 %	9,655	8,875	9 %
Total financing liabilities	-28,406	-26,096	-27,528	-29,693	-25,381	-17 %	-29,693	-26,096	-14 %
Group net debt	-16,519	-17,221	-17,545	-20,038	-15,854	-26 %	-20,038	-17,221	-16 %

2. Industrial Liquidity

	End of 3rd Quarter	End of 4th Quarter	End of 1st Quarter	End of 2nd Quarter			End of		
In €m	2023	2023	2024	2024	2023	Change	Q2 2024	Q4 2023	Change
Liquidity of the Industrial Business									
Cash and cash equivalents	9,740	6,722	7,548	7,523	7,660	-2 %	7,523	6,722	12 %
Marketable debt securities and similar investments	1,863	1,764	2,080	1,779	1,598	11 %	1,779	1,764	1 %
Gross liquidity of the Industrial Business	11,602	8,487	9,628	9,302	9,258	0 %	9,302	8,487	10 %
Financing liabilities (nominal)	-3,917	-165	-268	-2,140	-2,431	12 %	-2,140	-165	-
Net liquidity of the Industrial Business	7,685	8,322	9,360	7,162	6,827	5 %	7,162	8,322	-14 %

3. Pension benefits

	End of 3rd Quarter	End of 4th Quarter	End of 1st Quarter	End of 2nd Quarter			End of		
In €m	2023	2023	2024	2024	2023	Change	Q2 2024	Q4 2023	Change
Pension benefits									
Benefit obligations	-5,689	-6,251	-6,189	-6,143	-5,993	2 %	-6,143	-6,251	-2 %
Plan assets	5,314	5,654	5,732	5,713	5,464	5 %	5,713	5,654	1 %
Funded status	-375	-597	-457	-430	-530	-19 %	-430	-597	-28 %
<i>Funding ratio (%)</i>	<i>93.4</i>	<i>90.5</i>	<i>92.6</i>	<i>93.0</i>	<i>91.2</i>	<i>-</i>	<i>93.0</i>	<i>90.5</i>	<i>-</i>

DAIMLER TRUCK

Guidance

1. Assumptions Heavy Duty Truck Market

	2024
North America - in thousand of units -	280 to 320
EU30 - in thousand of units -	260 to 300

2. Group

	2024
Revenue	€53 bn. to €55 bn.
EBIT	significant decrease
Adj. EBIT	slight decrease
Sum of investments PP&E and R&D costs	slight increase

3. Industrial Business

	2024
Unit Sales* - in thousand of units -	460 to 480
Revenue	€50 bn. to €52 bn.
Adj. ROS IB	8 % to 9.5%
FCF IB	on prior year level

4. Segments

	2024
Trucks North America	
Unit sales - in thousand of units -	180 to 200
Adj. ROS	11% to 13%
Mercedes-Benz	
Unit sales - in thousand of units -	120 to 135
Adj. ROS	6% to 8%
Trucks Asia**	
Unit sales - in thousand of units -	120 to 140
Adj. ROS	1.5% to 3.5%
Daimler Buses	
Unit sales - in thousand of units -	23 to 28
Adj. ROS	6.5% to 8.5%
Financial Services	
New business	€10 bn. to €12 bn.
Adj. ROE	6% to 8%

*The total of the segments does not correspond to unit sales of the Industrial Business due to eliminations between the segments as well as rounding differences due to the disclosure of unit sale corridors.

**The segment result was significantly impacted by a special item of minus €120 million from the full impairment of the equity-investment carrying amount of Beijing Foton Daimler Automotive Co., Ltd. (BFDA) in the second quarter of 2024.

DAIMLER TRUCK

Assumptions & Guidance

5. Definition of Guidance Sensitivities

Guidance KPI	Sensitivities	Definition
EBIT	significant decrease	below -15.0 %
	slight decrease	-15.0 % to below -5.0 %
	on prior year level	-5.0 % to +5.0 %
	slight increase	above +5.0 % to +15.0 %
	significant increase	above +15.0 %
Sum of investments in PP&E and R&D costs	significant decrease	below -15.0 %
	slight decrease	-15.0 % to below -5.0 %
	on prior year level	-5.0 % to +5.0 %
	slight increase	above +5.0 % to +15.0 %
	significant increase	above +15.0 %
FCF IB	significant decrease	below -25.0 %
	slight decrease	-25.0 % to below -10.0 %
	on prior year level	-10.0 % to +10.0 %
	slight increase	above +10.0 % to +25.0 %
	significant increase	above +25.0 %

Disclaimer: This document contains forward-looking statements that reflect our current views about future events. The words “aim”, “ambition”, “anticipate”, “assume”, “believe”, “estimate”, “expect”, “intend”, “may”, “can”, “could”, “plan”, “project”, “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilise our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labour strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimisation measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes, or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.