

DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

July 16, 2024

Daimler Truck Holding AG preliminary results for Q2 2024: Operational performance of Industrial Business of 10.2% - full impairment of China Joint Venture with €120 million impact leads to adj. ROS of 9.3%

Leinfelden-Echterdingen – Daimler Truck Holding AG ("Daimler Truck") discloses preliminary and unaudited results for the second quarter of 2024. Based on the persistent weak market development in China, Daimler Truck fully impaired the at-equity book value of its China Joint Venture BFDA (Beijing Foton Daimler Automotive). This had a negative one-time, non-cash impact on adj. EBIT of the segment Trucks Asia and the Industrial Business of €120 million. Excluding this one-time impact, the Q2 Industrial Business adj. ROS of 9.3% would amount to 10.2%.

Strong results in the segments Trucks North America and Daimler Buses exceeded market expectations, while the segments Mercedes-Benz and Financial Services ended the quarter below market expectations.

The full-year guidance is currently under review.

The following results for Q2 2024 are preliminary and unaudited:

- Daimler Truck Group, EBIT: €1,076 million (consensus: €1,253 million)
- Daimler Truck Group, adj. EBIT: €1,168 million (consensus: €1,259 million)
- Industrial Business, adj. EBIT: €1,156 million (consensus: €1,205 million)
- Industrial Business, adj. ROS: 9.3 % (consensus: 9.6%)
- Industrial Business, Free Cash Flow: € -285 million (consensus: €240 million)

For the individual segments, the preliminary and unaudited results for Q2 of 2024 are as follows:

Trucks North America

- adj. EBIT of €875 million (consensus: €765 million)
- adj. ROS of 14.5% (consensus: 12.7%)

Mercedes-Benz

- adj. EBIT of €299 million (consensus: €403 million)
- adj. ROS of 6.5% (consensus: 8.7%)

Trucks Asia

- adj. EBIT of € -82 million (consensus: €48 million)*
- adj. ROS of -5.8% (consensus: 3.4%)*
*of which €120 million impact from impairment of BFDA.

Daimler Buses

- adj. EBIT of €115 million (consensus: €78 million)
- adj. ROS of 9.1% (consensus: 6.6%)

Financial Services

- adj. EBIT of €12 million (consensus: €53 million)
- adj. ROE of 1.8%

The full quarterly results and interim report will be published on August 1st, 2024.

The terms (adj.) EBIT, (adj.) ROS, (adj.) ROE and Free Cash Flow are defined from page 36 onwards in the Daimler Truck Annual Report 2023.

The quarterly unit sales are available under

www.daimlertruck.com/en/investors/reports/unit-sales

Daimler Truck Share

Listed Entity: Daimler Truck Holding AG

ISIN: DE000DTR0CK8

Ticker Symbol: DTG

Daimler Truck Level I ADR Program

Symbol: DTRUY

ISIN: US23384L1017

Further information on Daimler Truck Group (DTG) is available at:

<https://www.daimlertruck.com/en/investors>

Upcoming Investor Events:

An overview of upcoming events, roadshows or DTG's attendance at investor conferences can be found here: [Roadshow & Conferences](#)

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words "aim", "ambition", "anticipate", "assume", "believe", "estimate", "expect", "intend", "may", "can", "could", "plan", "project", "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilise our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labour strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimisation measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes, or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.