

DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

June 12, 2024

Daimler Truck upgraded by S&P rating agency

- **Standard & Poors (S&P) upgrades Daimler Truck Holding AG to A-, Outlook “stable”**
- **Reasons: Stable sales, robust profitability and favourable cash flow**

Leinfelden-Echterdingen – The rating agency Standard & Poors Global Ratings (S&P) announced today that it has raised its long-term rating for Daimler Truck Holding AG (Daimler Truck) from BBB+ to A-. Despite a decline in sales in the first quarter of 2024, Daimler Truck has shown stable revenue, robust profitability and favourable cash flow, S&P said in its statement. S&P’s outlook for Daimler Truck is “stable”.

Following the spin-off from the former Daimler AG, Daimler Truck initially received a BBB+ rating from S&P in October 2021, while the rating agency Moody's already rated the company one level higher at A3. With the upgrade from S&P, the rating is now harmonized.

„The upgrade in our rating underlines the financial strength of our company. We are pleased that S&P Global Ratings recognizes our solid operational performance as well as our strong and reliable cash generation,” says Eva Scherer, CFO of Daimler Truck Holding AG.

Daimler Truck Share

Listed Entity: Daimler Truck Holding AG

ISIN: DE000DTR0CK8

Ticker Symbol:DTG

Daimler Truck Level I ADR Program

Symbol: DTRUY

ISIN: US23384L1017

Further information on Daimler Truck Group (DTG) is available at:

<https://www.daimlertruck.com/en/investors>

Upcoming Investor Events:

An overview of upcoming events, roadshows or DTG's attendance at investor conferences can be found here: [Roadshow & Conferences](#)

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words "aim", "ambition", "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.