

DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

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Daimler Truck launches RIZON medium-duty electric trucks in the United States

- RIZON is a new truck brand from one of the world's largest commercial vehicle manufacturers
- RIZON launches with a versatile mix of battery-electric applications and configurations in class 4-5 (medium-duty)
- Exclusive distributor Velocity Vehicle Group ("Velocity"), will provide a comprehensive sales and service network for these products in the United States in conjunction with dealers to be approved by Velocity

Anaheim, California, USA – The Daimler Truck group ("Daimler Truck") announces the launch of a line of electric trucks in the US market under the new brand name RIZON. The RIZON brand and its vehicle offerings will be presented to the public for the first time at the Advanced Clean Transportation (ACT) Expo, scheduled to run from May 1-4, 2023 in Anaheim, California.

RIZON delivers customer-focused zero-emission trucks and mobility solutions from one of the world's largest and most experienced commercial vehicle manufacturers, Daimler Truck. RIZON's identity is rooted in the brand's commitment to form a partnership with business owners as they shift to zero-emission transportation. Fleet owners and truck drivers will be comprehensively supported through an experienced dealership network offering a range of services that help deliver the seamless experience customers expect from Daimler Truck's brands. Consulting on AC and DC charging as well as telematics access will be available. Flexible financing is provided by Daimler Truck Financial Services.

Three model variants, the e18L, e16L, and the e16M, will be the first trucks available under the RIZON brand. The brand will offer a versatile mix of configurations and options suitable to each

customer's unique requirements to optimize day-to-day operations and productivity. The class 4 and 5 medium-duty battery-electric vehicles, ranging from 15,995 up to 17,995 lbs in gross vehicle weight (GVW), are able to run from 110 -160 miles for L size variant with 3 battery packs) and 75 -110 miles (for M size variant with 2 battery packs) on a single charge*. These trucks are ideally suited to a variety of applications such as dry vans, flatbeds, landscape dumps, and reefers. All RIZON trucks are built using proven quality assurance standards developed by Daimler Truck and in practice at more than 40 manufacturing locations around the world.

In addition to versatility, RIZON provides peace of mind. RIZON trucks incorporate advanced passive and active safety systems to help safeguard drivers, passengers, and the communities in which they operate. Drivers can feel even more secure in stop-and-go traffic and congested urban areas with Daimler Truck's safety technology such as Active Brake Assist and Active Side Guard Assist. RIZON trucks are capable of being charged by two types of battery charging systems, Level 2 AC Charging (J1772) and DC Fast Charging CCS1 compliant. The RIZON brand will also carry a class-leading warranty package that protects the powertrain, chassis and cab, for 5 years/75,000 miles and the high voltage batteries for 5 years/120,000 miles**.

With this initial product selection, RIZON trucks will target businesses involved in urban retail logistics, last-mile deliveries and municipal work. Starting Q4 2023, they will be distributed in the United States through an exclusive agreement with Velocity, an established name in the commercial vehicle industry with around 80 global outlets. With sales consultants and technicians experienced in commercial e-mobility, Velocity touchpoints will serve as one-stop-shops for customers interested in making the jump to electric trucks. Additionally, Velocity will be appointing dealers for RIZON in areas outside of Velocity's footprint to provide a seamless network across the United States.

The mobility industry is changing rapidly as legislation and customer initiatives focus the spotlight on zero-emissions commercial transportation. Incentive funding and tax credits in certain markets are also helping to ease fleets' switching costs. As this dynamic new marketplace develops, RIZON stands ready to assist customers in making their transition. Through its partnership with Velocity and these favorable shifts in the transportation landscape, Daimler Truck expects attractive growth potential in the medium-duty electric truck market as for the RIZON brand in the years ahead.

*The L size (124 kWh) variant has an expected driving range of 110 -160 miles and the M size (83 kWh) variant offers 75 -110 miles on a single charge. The range may vary based on environment conditions, battery health / charge level, recuperation usage, road traffic / profile, accessories usage, speed of operation and driving style.

**as of April 2023

Further information and photos are available at www.rizontruck.com and www.media.daimlertruck.com.

Forward-looking statements

This document contains forward-looking statements that reflect our current views about future events. The words “aim”, “ambition”, “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilise our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes, or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

Daimler Truck Share

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Further information on Daimler Truck Group (DTG) is available at:<https://www.daimlertruck.com/en/investors>**Upcoming Investor Events:**

An overview of upcoming events, roadshows or DTG’s attendance at investor conferences can be found here: [Roadshow & Conferences](#)