

DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

May 17th, 2022

Daimler Truck with positive start into 2022, increasing unit sales, revenue and EBIT adjusted vs Q1 2021

- **Group sales of 109,000 units significantly above prior year level (Q1 2021: 101,000 units)**
- **Incoming orders remain at high level, record high order backlog**
- **Despite supply chain constraints: Significant increase in revenue**
- **Adjusted Group EBIT rises to €651 million (Q1 2021: €588 million)**
- **Adjusted Return on Sales (ROS) of 5.9% (Q1 2021: 6.3%)**
- **Company confirms outlook for 2022**

Stuttgart – Daimler Truck Holding AG ("Daimler Truck") has made a positive start to the new year with growth in unit sales, revenue and EBIT (adjusted). The company was able to increase its Group unit sales significantly year-on-year to 109,000 units in Q1 2022 (+ 8%, Q1 2021: 101,000 units). Despite ongoing supply bottlenecks, Daimler Truck was able to benefit from the strong demand situation in the first quarter. Supported by strong unit sales in the segments Trucks North America and Mercedes-Benz, improved net pricing and positive contributions from aftersales and used vehicle business, Group revenue rose by 17% to €10.6 billion (Q1 2021: €9.0 billion). Daimler Truck sees a continued strong demand environment. Around 139,000 units mark a high level of order intake in the opening quarter of the reporting year. The order backlog continues to rise to a new record level.

Adjusted EBIT (earnings before interest and taxes) increased by 11% to €651 million in the reporting period (Q1 2021: €588 million). In the industrial business, adjusted EBIT of €604 million was around 9% higher than in the same period of the previous year (€552 million). The adjusted Return on Sales (ROS adjusted) aggregates to 5.9% (Q1 2021: 6.3%).

Following the outbreak of the Russia's war against the Ukraine, Daimler Truck decided on February 27th 2022 to suspend all business activities in Russia until further notice. For Q1 the resulting impairment had a negative one-time effect of € 170 million. The remainder to the

anticipated total effect of roughly € 200 million will be written off at a later point in time. Given the strong demand in other regions, the volume lost in the affected markets was reallocated and absorbed immediately by other markets.

Jochen Goetz, CFO of Daimler Truck: “Our positive Q1 results prove that we are fit to stay on course also in a more uncertain environment. We remain fully committed to the ambitions we have set for 2025 and we feel confident to achieve our targets for 2022. Optimized semiconductor allocation and adjusted net pricing proved to be efficient actions to countermeasure chip shortages and headwinds from raw material prices. Given the ongoing challenges on the supply chain and the potential impact of the Ukraine war to the overall economy, our practice of strict fixed cost management and cash preservation is more important than ever to ensure sustainable profitability. We do not waver here, not a bit.”

Market Assumptions 2022 & Outlook

Daimler Truck’s outlook assumption considers that the overall macroeconomic conditions will continue to be comparatively favorable for the global demand in commercial vehicles in 2022. For its industrial business, Daimler Truck continues to anticipate an increase in unit sales to a range between 500,000 and 520,000 in 2022. The company also continues to expect a significant increase in its revenue on group level in 2022. Especially due to improved pricing and exchange rate reasons Daimler Truck updates the revenue forecast in terms of the range to between € 48.0 to 50.0 billion (previous forecast: € 45.5 and 47.5 billion). Respectively, the EBIT guidance for the Group is also changed from “slight decrease” to “on prior year level”. Regarding the ROS adjusted for the Industrial Business Daimler Truck will stay unchanged between 7 and 9%.

Daimler Truck’s outlook covers all currently known impacts of the Russian/Ukraine war and semiconductor shortages. However, this outlook is subject to further developments in the war and its impact on the global economy. Additional uncertainties remain possible due to the COVID-19 pandemic effects and therefore resulting lock downs.

Additional information and documents (Q1 Interim Report, Capital Market Presentation, Fact Book etc.) including a detailed Q1 disclosure on Daimler Truck’s five reporting segments are available online in Daimler Truck’s investor relations section:

<https://www.daimlertruck.com/investors/q1-2022-public.html>

Daimler Truck has been listed in Germany's stock market index, the DAX, since March 21st 2022. Daimler Truck shares are traded on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange under the stock symbol DTG. The International Securities Identification Number (ISIN) is DE000DTROCK8, the German Securities Identification Number (WKN) DTROCK.

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading “Risk and Opportunity Report” in this Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

Daimler Truck Share

Listed Entity: Daimler Truck Holding AG

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Ticker Symbol: DTG

Daimler Truck Level I ADR Program

Symbol: DTRUY

ISIN: US23384L1017

Further information on Daimler Truck Group (DTG) is available at:www.daimlertruck.com/investors**Contact DTG Investor Relations:**

If you have any questions, please contact the Investor Relations Team:

[Investor Relations Contacts](#)or send us an e-mail to IR@daimlertruck.com**Upcoming Investor Events:**An overview of upcoming events, roadshows or DTG’s attendance at investor conferences can be found here: [Roadshows & Conferences](#)