

DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

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Cooperation in battery technology: Daimler Truck acquires stake in German high-tech machinery manufacturer Manz - both companies agree on strategic partnership

- In the course of a capital increase, Daimler Truck AG acquires a stake of about ten percent in the German high-tech machine manufacturer Manz AG based in Reutlingen.
- Manz supplies essential equipment for battery pilot line and becomes strategic partner of Daimler Truck
- "InnoLab Battery" at Mercedes-Benz plant Mannheim: Cooperation agreement with Manz covers the construction of a pilot line for battery cells and battery assembly
- Mannheim is Daimler Truck's competence center for battery technologies within the technology network of component plants - the plant already supplies battery packs for the eActros to Wörth
- Partnership lays foundation for possible further future battery technology projects for trucks and buses
- Dr. Andreas Gorbach: "The partnership between Daimler Truck and Manz forms an essential cornerstone of our battery strategy. We aim to be the innovation leader in the commercial vehicle industry. To do so, it is fundamental to have battery cells that meet the extremely specific requirements in trucks and buses."
- Yaris Pürsün: "Our InnoLabs are working on the further development of the drive systems of the future: from prototyping to preparing for possible series production. With this partnership we will create benchmark solutions for the production of battery electric drive technologies in Europe. Our goal here is to be pioneers in the commercial vehicle industry and offer competitively differentiated solutions for our customers."

Stuttgart/Reutlingen – Daimler Truck AG will become a major anchor shareholder in German high-tech engineering company Manz AG (<https://www.manz.com>) through a capital increase of around ten percent, subject to approval by the relevant antitrust authorities. In addition, in a first step both companies have signed a cooperation agreement on a strategic partnership

to establish a pilot line for the production of lithium-ion battery cells and for the assembly of batteries at Daimler Truck's Mannheim site. Within the framework of this partnership, both companies will pool their expertise and develop further projects for their joint future. The aim is to develop innovative battery technology and associated production processes for trucks and buses.

Manz AG is a globally active high-tech machine manufacturer with a focus on the automotive industry and electro mobility. The Reutlingen-based company has more than ten years of process and product experience in plant engineering for cell and battery production. With this investment, Daimler Truck is taking a strategically important step in the design of CO2-neutral transport and in the transformation from conventional drive systems to alternative drive technologies.

Dr. Andreas Gorbach, Member of the Board of Management of Daimler Truck Holding AG and in this function responsible for Truck Technology: "The partnership between Daimler Truck and Manz forms an essential cornerstone of our battery strategy. We aim to be the innovation leader in the commercial vehicle industry. To do so, it is fundamental to have battery cells that meet the extremely specific requirements in trucks and buses. The prerequisite for this is the very close integration of product development and the development of production processes. Together with Manz, we will shape this requirement - our pilot line for the production of battery cells at the Mercedes-Benz plant Mannheim is a key step in this direction."

The Mercedes-Benz plant Mannheim is the competence center for battery technologies and high-voltage systems at Daimler Truck. Mannheim already supplies the Mercedes-Benz plant Wörth with battery packs for series production of the all-electric eActros.

In the so-called "InnoLab Battery" in Mannheim, development and production areas work closely together to generate innovative market solutions for trucks and buses. In the future, the company's own lithium-ion battery cells will be developed here, produced on a pilot line and assembled into complete battery systems. Over 60 new machines and systems will be set up in the coming months in the approximately 10,000 square meter InnoLab. By the end of 2024, the research findings will be incorporated into the development of Daimler Truck's battery-electric product platform. The "InnoLab Battery" thus lays the foundation for the future competence of proprietary battery technology within Daimler Truck and generates knowledge for the production of lithium-ion battery cells and their commercial vehicle-specific application. The findings from this lab will also form the basis for future decisions regarding the manufacturing depth for own battery systems.

Yaris Pürsün, Head of Global Powersystems Operation Daimler Truck: "Our InnoLabs are working on the further development of the drive systems of the future: from prototyping to preparing for possible series production. With this partnership, we will create benchmark solutions for the production of battery electric drive technologies in Europe. Our goal here is to be pioneers in the commercial vehicle industry and offer competitively differentiated solutions for our customers."

Martin Drasch, CEO of Manz AG: "The strategic cooperation with Daimler Truck as one of the world's largest commercial vehicle manufacturers reflects our strong position as an innovation driver and technology leader in the field of lithium-ion battery production. Manz has decades of experience in process & product development in the battery sector as well as proven expertise in the realization of large-scale projects. With our innovative production concepts and solutions for the manufacture of lithium-ion batteries, we are therefore the ideal partner to successfully play an active role in shaping Daimler Truck's electrification strategy."

About the InnoLabs

The InnoLabs are part of the future target pictures agreed upon last year for Daimler Truck's German component plants and set the cornerstones for the establishment of a production and technology network for electric drive components and battery systems. A second InnoLab is being set up at the Kassel and Gaggenau locations, which will focus on the electric powertrain consisting of the main components electric engine, inverter, transmission and axle system.

About the Mannheim site

Today's Mercedes-Benz plant Mannheim was founded in 1908. More than 4,600 employees produce engines and related components for commercial vehicles at the site. It is also Daimler Truck's center of competence for battery technologies and high-voltage systems, contributing significantly to the series production of the electrified product portfolio. The foundry at the plant is one of the world's leading manufacturers of iron vehicle castings. In addition, engines for commercial vehicles as well as passenger cars are remanufactured in Mannheim. In addition, Mannheim is home to the large family of the Mercedes-Benz Citaro city bus, which since 2018 has also been manufactured as the all-electric eCitaro and is produced on the same lines as the Citaro with combustion engine, which has proven itself many thousands of times over. Around 3,500 employees work in bus production in Mannheim. Training and securing young talent are also equally important for the Mannheim location: with over 100 years of experience, young people are trained at the site - in total, over 11,000 young people have completed their training here.

About Manz AG

Manz AG is a globally active high-tech engineering company. With a focus on the automotive industry and electro mobility, battery manufacturing, electronics, energy as well as medical technology, Manz develops and builds innovative and efficient production solutions: From customized single machines for laboratory production or pilot and small series production, to standardized modules and systems, to turnkey lines for mass production. Technologically, Manz's production equipment is based on many years of experience in the fields of automation, laser processing, inspection systems, and wet chemistry. With currently around 1,400 employees, the Manz Group develops and produces in Germany, Slovakia, Hungary, Italy, China and Taiwan. Sales and service subsidiaries also exist in the USA and India. Manz AG was founded in 1987 and has been listed on the Frankfurt Stock Exchange since 2006. In fiscal year 2021, the Group generated revenues of around 227 million euros.

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading "Risk and Opportunity Report" in this Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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Further information on Daimler Truck Group (DTG) is available at:

www.daimlertruck.com/investors

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Upcoming Investor Events:

An overview of upcoming events, roadshows or DTG's attendance at investor conferences can be found here: [Roadshows & Conferences](#)